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Notice of Sale 74.64 Acre Catalyst Site

Watauga County High School Property



WATAUGA COUNTY BOARD OF COMMISSIONERS

4 2010 Aerial Photography

To Browse Additional Photos, Street View Images, and up-to-date Aerial Photography in Google Maps.



PROPERTY DETAILS

All Structures Removed

Largest Commercial Property in Boone Highest Density Development Allowed Dynamic Area Centrally Located Site Heart of the North Carolina High Country Home of Appalachian State University Full On-Site Infrastructure: Water and Sewer Three-Phase Power Natural Gas Telecommunications Speed to Market w/ Pad-Ready Acreage



CONTACT: Deron Geouque, County Manager 814 West King Street Suite 105 Boone, North Carolina 28607 (828) 265-8000 (828) 264-3230 deron.qeouque@watgov.org

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The Watauga County Board of Commissioners has made available property on North Carolina Highway 105 in the Town of Boone and solicits offers to purchase the property by the negotiated offer, advertisement and upset bid process.

Property and Process

The property is identified as the old Watauga County High School property, consisting of 74.641 acres more or less as described at Book if Records 1084 at Page 728, Book of Records 1084 at Page 732 and Book if Records 1353 at Page 115 in the Watauga County Register of Deeds Office. The asking price for the property is \$20,000,000.00. Offers are subject to the advertisement and upset bid process as provided by NCGS §160A-269. The payment of any commission is contingent upon the closing of the sale of the property by Watauga County. The amount of any qualifying upset bid shall be based upon the net amount to be realized by Watauga County.

The Property will be sold as is where is condition and the County makes no representations or warranties either express or implied concerning the property except as set forth herein. The property will be sold subject to any and all easements and matters of public record.

Interested parties may submit an offer to purchase to Deron T. Geouque, County Manager. A deposit of 5% of the purchase price in the form of cash, cashiers check or certified check payable to Watauga County must be submitted with the offer to purchase.

The successful bidder will be required to pay cash at closing. Watauga County reserves the right to withdraw the property from sale at any time and the right to reject any and all offers at any time. BOONE 2030 LAND USE MASTER PLAN -

INTENDED GROWTH SECTOR (G-3):

For Higher Density, Regional Serving Development

ADJACENT TO:

Retail

Hospitality

Banking

Residential

WALK TO:

Fitness Center

Shopping

Restaurants

Greenway Trail System

BUS TO:

Home

Work

Play

Campus



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Location

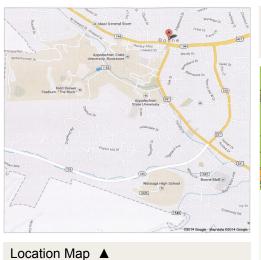
Boone, North Carolina

This premier tract is located on NC Highway 105 at the intersection of Wilson Drive in Boone, North Carolina, home of the Appalachian State University Mountaineers. This centralized location *is* the very heart of the North Carolina High Country.

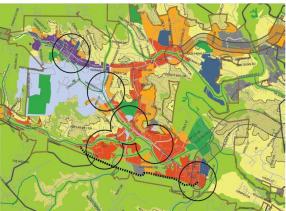
Within the Town of Boone's designated <u>Intended Growth Sector G-3</u> (Boone 2030 Land Use Master Plan), the property is adjacent to complementarily retail, banking, hospitality, and residential land uses along a highly traveled transportation corridor. This land is intended for higher intensity, regional serving development.

The full-range of community types and uses are appropriate in the G-3 sector, including: single-family and multifamily residential neighborhood-serving commercial uses (retail and office) civic uses traditional neighborhood developments neighborhood centers regional centers industrial districts

Regional Centers are mixed-use activity centers with employment and commercial uses that attract people from beyond the immediate neighborhoods and from surrounding communities. These centers are appropriate for commercial and employment development as well as the area's highest density housing. Appalachian State University is well within walking distance.

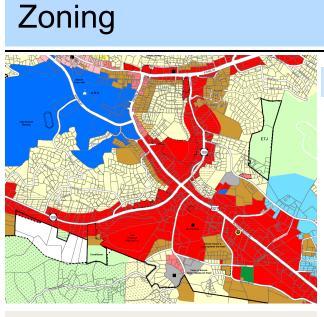


The Framework Plan -Boone 2030 Land Use Master Plan ▼



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Red area denotes General Business Zoning B-3 **Dark Blue** area denotes University Zoning U-1

Property Details

74.64 Total Acres 27 Pad-Ready Acres

Ample Three-Phase Capacity

Natural Gas On-Site

Excess Water & Sewer Capacity

Mass Transit Routes

Corner Location

Signalized Highway Access—ADT: 29000

2 Hours to Charlotte–Douglas International and Piedmont Triad International Airports

Largest Commercial Tract in Boone

Highest Density Development allowed in Boone's Planning Area

Adjacent to Complementarily Land Uses

Immediate Availability

Boone Zoning Map Insert

Primary Zoning: B-3 General Business

The **B-3** District is established to provide a wide range of consumer goods, convenience goods and personal services for the community and surrounding region.

Appropriate residential uses are allowed in this district, normally as part of mixed-use developments.

Permitted Land Uses
Accommodations
Conference Center
Educational Use
Event Venue
Medical Care
Medical Offices
Microbrewery/Brew Pub
Multifamily Residential
Nursing Care
Professional Offices
Religious Use
Residence Hall
Retail
Retirement Community
Restaurant
Shopping Center/Mall
Theater

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Development Potential



Mixed Use Concept Plan—Developed by Town & County Stakeholders

CONCEPTUAL PLAN DETAILS

Mixed-Use Village:

313,400 Square Foot

448 Housing Units

2,034 Parking Spaces

Signalized Access to NC 105 - ADT: 29000

Concept accommodates (1) large and (4) smaller retail stores. The mixed-use nature of the plan allows for over 400 residential units to be located above the businesses.

A designated regional center, this property provides the highest concentration of employment, commercial and residential use in Boone's planning area. This catalyst site was selected for study during development of the <u>Town of Boone's</u> <u>2030 Land Use Master Plan</u> due the prominence and significance of this "catalyst" site.

The Mixed-Use Conceptual Plan above was prepared with significant public input and stakeholder participation during a public design process.

This concept illustrates the preferred redevelopment strategy for this property and is shown to reflect the type, character and intensity of development preferred.

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Available Infrastructure

Follow the link here for a complete list of area utilities and contact information.



Electricity

New River Light & Power:

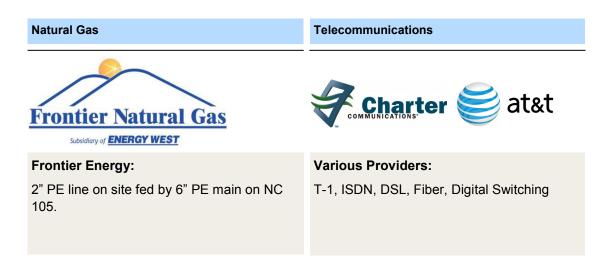
12.47 KV distribution line on site w/2 electrical substations in close proximity provide ample three-phase power.



Water & Sewer Service

Town of Boone:

Two 8" gravity sewer mains and one 8" water main on site provide ample service.



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Related Links

High Country Living in North Carolina

Explore the unique areas and towns of the <u>High Country</u> of North Carolina.

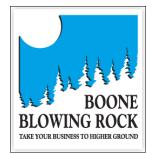
See what makes the High Country so special. Valuable information when considering a move to the High Country.



The Boone Area is never out of season and now is a *great* time to explore the High Country. <u>ExploreBooneArea.com</u> is the Tourism Development Authority's website where places to eat, stay, work or play are only a click away!



The <u>County government</u> website offers an opportunity for county citizens, as well as visitors from around the world, to access information about Watauga County, its government and services.



Explore the <u>EDC's website</u> for local Community Profiles, Available Incentives, Major Employment Sectors, Quality of Life, Business Assistance and the Top Five reasons why you should take your business to higher ground!

Contact:

Deron Geouque, County Manager 814 West King Street Suite 105 Boone, North Carolina 28607 (828) 265-8000 deron.geouque@watgov.org

